



Memorandum

Date: August 14, 2008
To: Development Community
From: Tax Credit Department
Subject: Construction Closing Deadline

In response to requests for extensions to the August 30, 2008 closing deadline for projects that participated in the April 30th Gap Financing and Time Extension Initiative, the Louisiana Housing Finance Agency's Board of Commissioners at its August 13, 2008 meeting took the following action:

Projects which had previously been given an extension to close until August 30, 2008 have been granted a further extension until September 30, 2008 to provide adequate time for developers to finalize their financial and equity closing.

The Agency appreciates your efforts in furthering the mission of providing safe, decent and affordable housing for the citizens of Louisiana. If you have any questions, please feel free to contact us.